



### **AGENDA**

WELCOME	Visit Greater Palm Springs
TRAVEL TRENDS & LISTING TIPS	Vrbo
MARKETING & BOOKING STRATEGIES	Visit Greater Palm Springs
LEGISLATIVE UPDATE	Visit Greater Palm Springs
PREVENTATIVE PRACTICES FOR PEACE OF MIND	Rent Responsibly
Q&A	Visit Greater Palm Springs



### Today's Speakers



Davis Meyer

Vice President of Government & Industry Relations





David Krauss
Co-Founder & CEO





Samantha Rountree

Account Manager, Partner
Success



# Travel Trends & Listing Tips

**VRBO** 



# Unck Occa

The Trends in Travel



Z Expedia Hotels ... Virbo





### Inspiration Can Happen Anywhere

- Nearly 3 in 5 travelers do not have a specific destination in mind
- Social media is the leading online resource used for inspiration (77%)
- Beautiful imagery (53%) and promotions/deals (50%) are the most influential

# **Price Sensitivity**

What's impacting consumers' travel plans in the next 12 months?

Inflation

51%





# **Outside In**

When it comes to booking private vacation homes, it's what's on the outside that counts. From pickleball courts to cold plunges, outdoor amenities are influencing traveler booking choices.



## **Outside In**

42%

book vacation homes with outdoor amenities they can't afford to have at home or want to try.

30%

would choose a vacation home with outdoor amenities, so they'd *never* have to leave the property.



### **Trending Outdoor Amenities for vacation homes**



Relaxation & rejuvenation

Hot tubs, cold plunges, and barrel saunas



Sports & recreation

Ping-pong tables, pickleball courts, and lawn games



Roaring fires

Fire pits, barbecues, and outdoor kitchens



Fresh produce

On-property fruit trees or vegetable patches



90%

of travelers are looking for sustainable travel options 50%

are willing to pay more for sustainable travel options

How To: Eco Friendly Vacation Rental



Provide reusable supplies instead of single use



Install energy efficient light fixtures and appliances



Introduce an organic garden



Encourage guests to reduce water consumption/preserve water



Provide recycling protocols



Encourage public transportation/ shuttle use



Use eco-friendly cleaning products





# Recap:

- O1 Price & Promos/Deals are more important than ever to the traveler
- O2 Update your listing to include vibrant & high-quality photos of your vacation rentals.
- Outdoor Amenities: Showcase your outdoor offerings by including photos of your outdoor space in advertising content
- 04 Sustainability matters

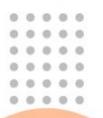


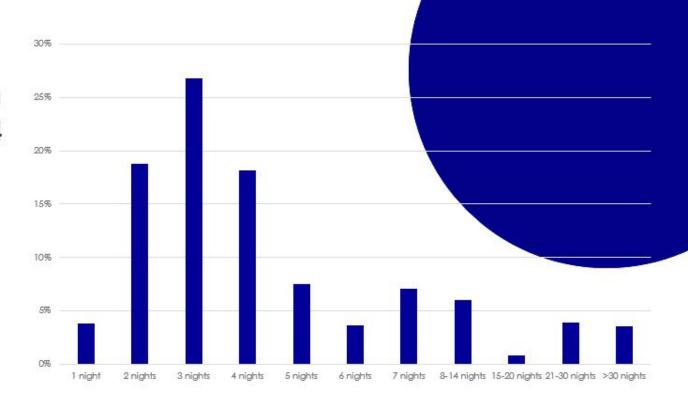
# Vrbo Coachella Valley Market Data

### Coachella Valley Stay Lengths

64%

of bookings in 2023 were **2-4 nights** 

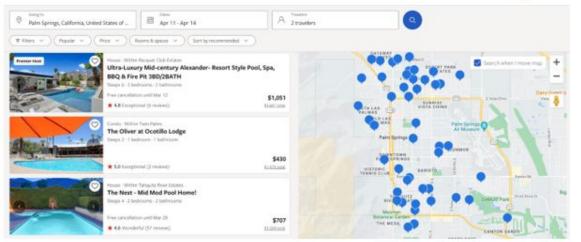




Source: Expedia Group, Retail Cube



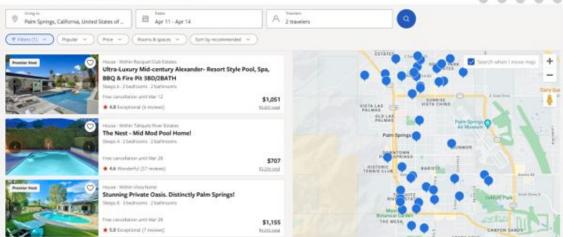
### Vrbo Cancellation Policies & Visibility in Search Results



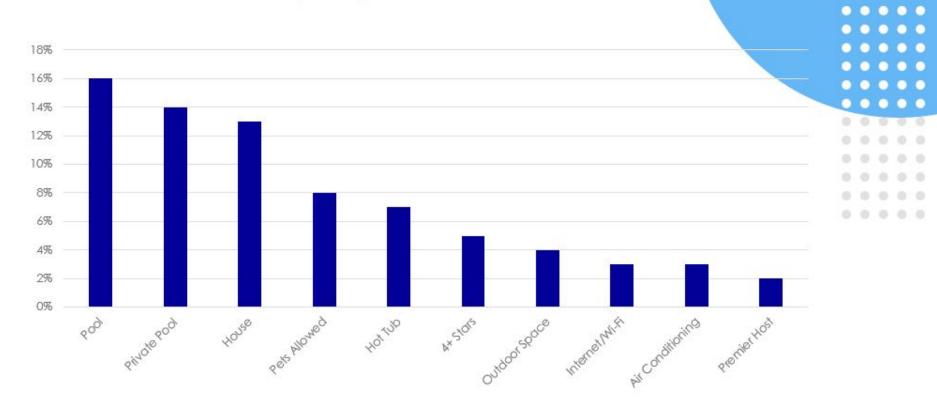


Free cancellation

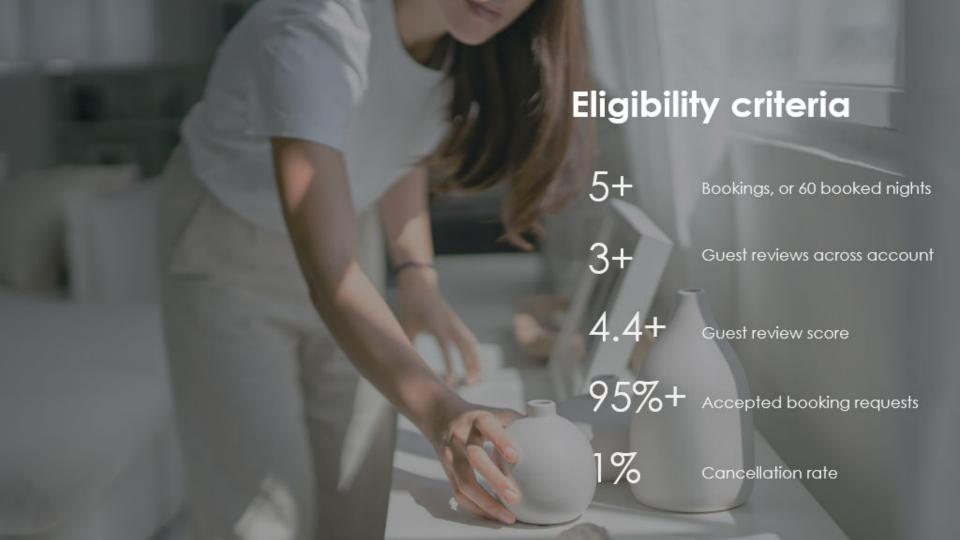
View properties that offer free cancellation depending on your trip dates. View cancellation policies for details.



### Coachella Valley Top 10 Filters in 2024







### Stand out to travelers and prepare for a successful 2024





Capture demand by aligning stay length strategy with the market.



Maintain refundable rates and flexible policies.



Be thoughtful about discounts and perks.



Provide exceptional guest experiences.



Appeal to travelers' desire for relaxation & amenities.



Premier Host!

# Thank you!

# Marketing & Booking Strategies VISIT GREATER PALM SPRINGS

Season HOSTING ESSENTIALS



### MAXIMIZING YOUR BOOKINGS



**UPDATE YOUR LISTINGS** 



BE SMART ABOUT PRICING



**RESPOND IMMEDIATELY** 



LIST ON MULTIPLE PLATFORMS



COMMUNICATE TO INCREASE STAY SPEND



BE READY FOR LAST MINUTE BOOKINGS







### PRICE SMART

One price does not fit all.

Use a tool like PriceLabs, AirDNA, etc.

Join VRON, Facebook groups, etc.

Make adjustments sooner than later.

Nightly minimums, cleaning fees, pool heating, etc. are all part of your "price"



### **Coachella Valley**

Vacation rental stays December - Feb 14, 2024



### 17% MORE VACATION RENTAL LISTINGS THAN 1 YEAR AGO

- Consumers getting more price conscious
- Americans traveling internationally
- Covid fears subsiding, vacation rental not the only option



### **Top filters:**

- Pets Allowed
- Hot Tub
- House
- Pool

### **Guest Types:**

Multiple Adults

42%

Family





31%

Single

8%

### **Top cross-searched locations:**

- Joshua Tree
- San Diego
- Panama City Beach, FL
- Mammoth Lakes
- Big Bear
- Idyllwild
- Kissimmee, FL
- Oceanside
- Twentynine Palms
- Moab, UT





### LIST SMART

Update your listings with seasonal photos, event descriptions, and the most current information about your property.

Consider booking windows.

Descriptions can include references to nearby events or attractions people are looking for seasonally.

Use your lead image to sell you house AND the season you're booking.







### **RESPOND QUICKLY**

Guests are **22 times** more likely to book a reservation when owners respond to an inquiry within **5 minutes.** 





# DON'T FORGET YOUR EXISTING BOOKINGS

These can be a source of additional revenue.

### Communicate frequently ahead of arrival

### Offer upsell opportunities

- Mid-stay clean
- Late check-out, early arrival
- Fridge stock
- Amenities
- Experiences

Extend stay for events or deals





# BE READY FOR LAST MINUTE BOOKINGS

Fill your calendar in peak season by being ready for same-day or next day bookings

Have you home clean immediately after guest departure

Be ready to heat the pool/spa, home

Keep your calendar up to date





### MULTIPLE PLATFORMS

Consider listing on multiple channels - airbnb, Vrbo, Booking

Niche websites are growing in popularity -Misterb&b, WhimStay, BringFido, ClanVenture, Handiscover, Pink Stays, etc.











The Den

Palm Springs, CA, 92262

(760) 459-2334

QUICK VIEW

Endless Summer House Indio -Family Friendly Paradise!

Indio, CA, 92201

(213) 220-0077

QUICK VIEW

Hidden Haven - 4 Ensuite King Bedrooms, Pool Table, & Fire...

Palm Springs, CA, 92264

(866) 840-9552

QUICK VIEW

3/BDR Private Oasis, Pool | Spa

Quinta, CA, 92253

(808) 741-0080

QUICK VIEW

# Post Your Listing and Offers on VisitGreaterPalmSprings.com



Links to your preferred booking site or method



Include images, description, and amenities



Post special offers to our getaways page



### 10% off a weekly stay at Endless Summer House, Indio

♥ Endless Summer House Indio - Family Friendly Paradise! Redeemable Sunday, Oct 8, 2023 -

Tuesday, Dec 31, 2024

QUICK VIEW GET THIS DEAL >



### 10% OFF and Guaranteed Late Check-out

Oranj Palm Vacation Homes

Redeemable Thursday, Feb 8, 2024 Tuesday, Feb 20, 2024

QUICK VIEW

GET THIS DEAL >



### CABANA + CREW

Orift Hotel

Redeemable Friday, Jan 5, 2024 -Sunday, Jun 30, 2024



GET THIS DEAL >



### **Desert Dreaming**

hotel ZOSO

Redeemable Monday, Mar 6, 2023 -Thursday, Feb 29, 2024

QUICK VIEW

GET THIS DEAL >

### **SPRING GETAWAYS**

March - May

- TV
- Social Media
- Digital Ads

- Vrbo
- PR/Communications
- Billboard





### California Senate Bill 584

Introduced by Senator Monique Limón from Santa Barbara and sponsored/supported by the State Building and Construction Trades Council of California.

As currently proposed, this bill would assess a 15% tax on all short-term rental transactions in California to create a fund for workforce housing development.

Many groups raised concerns with the bill before it was held last year, including Expedia Group, Airbnb, and individual STR hosts.

Because this bill made it to the second house (from the Senate to the Assembly), the author does not have to move the bill until later in the session.

### To Track the Bill

- 1. Go to leginfo.legislature.ca.gov> Bill Information > Search SB584
- 2. Select Track Bill
- Create an account (if you don't have one already)
- 4. Turn on tracking notification points (we recommend all)





### \* \* \* \* \*

### Top 3 Hosting Headaches



#3. TRASH

Improperly
managed trash
makes your
property look bad
and attracts pests

### WHAT YOU CAN DO

- Supply enough cans to manage trash for the max occupancy of the property
- Consider a trash management service
- Ensure guests know about trash pickup timing and procedures





### Top 3 Hosting Headaches



### **#2. PARKING**

The average group of renters is 3+ guests, which can bring excess cars to drive-to markets like Greater Palm Springs

### WHAT YOU CAN DO

- Ensure home can handle cars for max occupancy
- Use exterior security cameras to monitor parking
- Know where guests can find additional parking
- Ensure guests know about parking limitations



### \*\*\*

### Top 3 Hosting Headaches



Noise accounts for 75% of complaints from neighbors

### WHAT YOU CAN DO

- Use noise monitoring tech
- Have a local responsible agent
- Ensure your guests know about quiet hours and noise citations





### Positive Communication for Happy Guests



### Pre-Booking

Ensure parking availability and quiet hours are specified in your listing

### Post-Booking

Include policies for noise, parking, and trash in your rental agreement

### Pre-Stay

Kindly remind guests about parking and noise in your pre-stay messaging

### On Site

Provide helpful information in your on-site signage and in your guest book





Get templates, guides and more to prevent hosting headaches **for free** as a member of the

# RENT RESPONSIBLY **NETWORK**

Network.RentResponsibly.org

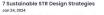




### **Articles & Guides**

### Latest Posts (8)





Hosts with sustainable design or sustainable practices at their vacation rental gain a competitive advantage and...



Small Rental, Big Style: Tips for Small Space Design Jan 23, 2024

Decorating a small vacation rental requires a strategy that balances functionality with style. By optimizing spac\_



See all news

Gear guide: Fireplaces, wood stoves, fire pits, grills, and candles

White amenities like fireplaces and candles can elevate a

### **Featured Reading Lists**



### Dreaded What-Ifs

Guides for preventing those unlikely-butstill-scary issues.

How to prevent squatting and what to do if it happens to you

How to evict a guest from your vacation rental

How to choose the best vacation rental

cancellation policy

How to prevent sex trafficking



### Investing Responsibly

Tips for buying your first STR or growing your portfolio in a smart and mindful way

What to know before buying an STR

How to decide where to buy an STR

How to fund the purchase of an STR

How to decide between a co-host or a property manager

Dos and don'ts of keeping personal belongings in your STR property



### **Gear & Amenity Guides**

Things you need to know about certain amenities before putting them in your property, including:

Pools, hot tubs, and saunas

Watercraft and recreational gear

Fire-based amenities, like fireplaces and fire

Baby and child gear (Coming soon!)







### THANK YOU FOR JOINING US!

Get all free resources from today's event at <u>greaterpalmsprings</u>.

<u>rentresponsibly.org</u>



VisitGreaterPalmSprings.com



RentResponsibly.org